

總公司:11071 台北市信義區忠孝東路四段560號5樓 聯絡處:11072 台北市信義區基隆路一段176號3樓、4樓 電話:02-2758-8418 2756-2200(代表號)

免費申訴電話:0809-005607

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South China Insurance Container Demurrage Charges Clause (2)

102.03.28(102)華產企字第 093 號函備查

This policy shall cover demurrage charges and/or late penalties assessed against, and paid by, the Assured for late return of containers when said containers are retained by the Assured at the instruction of these Assurers for inspection by these Assurers' surveyor in investigation of loss or damage recoverable under this policy.

The time period for which Underwriters shall be liable for said charges and/or penalties shall begin at the time Underwriters instructs the Assured to retain the containers for inspection and end at the time Underwriter's surveyor instructs the Assured to return the containers.